

SENATE BILL 936

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 45,
Chapter 12; Title 45, Chapter 18 and Title 45,
Chapter 5, relative to financial transactions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-12-104(a)(1), is amended by deleting the language “fifty thousand dollars (\$50,000)” and substituting instead the language “one hundred thousand dollars (\$100,000)”.

SECTION 2. Tennessee Code Annotated, Section 45-12-104(a)(2)(B), is amended by deleting the language “ten percent (10%)” and substituting instead the language “twenty percent (20%)”.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.